



## INTELIChem ANNOUNCEMENT

### ***Intelichem* strengthens its position with a new strategic shareholder**

*A common vision towards agriculture*

**Intelichem** (Pty) Ltd ("**Intelichem**") and Masimong Group Holdings (Pty) Ltd ("**Masimong**") take pleasure in announcing a transaction whereby Masimong has acquired a significant shareholding in **Intelichem**.

The shareholding originated from the Agri-Vie private equity fund exiting **Intelichem** due to the expiry of the fund term.

The Masimong shareholding complements the vision of **Intelichem** to grow its intelligent crop solutions offering and to contribute to the inclusive growth of the South African agricultural industry. The **Intelichem** group of companies has engaged in a comprehensive transformation plan and the involvement of Masimong is an important building block in the execution of the strategy.

Masimong identified agriculture as a key investment sector and has already confirmed its intent with previous investments in both the primary and secondary agriculture sectors. The company is in the process of investigating other investment opportunities in the sector and believes that there are exciting growth opportunities in the South African market space.

The parties believe that there are a number of opportunities for collaboration, where Masimong could assist **Intelichem** in its growth initiatives.

*"Intelichem views Masimong as a strategic partner who will assist the **Intelichem** Group to expand its leading role in the input sector,"* said Gideon Hefer, Chief Executive Officer of **Intelichem**. *"This shareholding places us in an ideal position to elevate the company and its profile."*

"We are excited to join **Intelichem** as a key shareholder as part of our vision towards making strategic investments in the agricultural industry," added Althea Discala, Masimong's Chief Executive Officer.

"The complementary vision of the two enterprises will provide unique opportunities that would be mutually beneficial."

All suspensive conditions were met and the transaction became effective on 30 October 2019.

###

### About Masimong

Masimong is a diversified majority black-owned and -controlled investment company focused on driving sustainable long-term growth, and value creation of sizeable listed and unlisted businesses in its investment portfolio.

Masimong has firm roots in the mining industry, with mining investments comprising the largest portion of its portfolio. It has, however, diversified into agricultural and financial services as well as industrial investments to take advantage of value-creation opportunities.

The Group is strategically committed to continuously growing its asset base within these four core sectors, and aims to create a best-in-class investment company that makes a significant contribution to the growth and development of South Africa as a nation.

The logo for Masimong, featuring the word "MASIMONG" in a bold, black, sans-serif font. The letter "A" is stylized with a red triangle pointing upwards.

#### For Masimong:

Althea Discala  
Chief Executive Officer  
phone +27 11 10 822 1593  
[althea.discala@masimong.com](mailto:althea.discala@masimong.com)

### About IntelliChem

The **InteliChem** group of companies is a provider of crop solutions to the agricultural industry and is represented by a combination of high growth companies in crop protection, speciality plant nutrition, product development, seeds as well as independent and unbiased consultation services.

The Group is committed to continuously offering specialist products and services as a holistic set of solutions for crop production. Through the years a unique and differentiated portfolio of complementary businesses and solutions has been developed. This enables **InteliChem** to offer a differentiated value proposition to its customers in order to optimise yields and quality while mitigating risks in the quest to enhance sustainable agriculture.

The **InteliChem** group strives to remain the trusted business partner to growers by providing intelligent crop solutions. We believe that through our innovative in-house registrations, comprehensive product portfolio and wealth of expertise, the **InteliChem** group can fulfill this role in a dynamic agricultural environment where sustainable crop production is imperative in ensuring food security.

The logo for IntelliChem, featuring a stylized teal and grey icon to the left of the text "InteliChem" in a bold, black, sans-serif font. Below "InteliChem" is the tagline "intelligent crop solutions" in a smaller, lowercase, grey font.

#### For IntelliChem:

Gideon Hefer  
Chief Executive Officer  
phone +27 21 881 8500  
[gideon@inteliChem.co.za](mailto:gideon@inteliChem.co.za)